

## ACH Origination Cash Management System

The Citizens Bank Cash Management system allows you to initiate electronic transactions through the ACH Network. It gives you the ability to gather funds from your own accounts or from your customers' accounts. Conversely, you may distribute funds to your other accounts, to your vendors' accounts or to your employees' accounts for Payroll and Expense Reimbursements.

### Features & Benefits

Payment files are sent in an industry standard NACHA format, generated by our Cash Management system. Citizens provides you the NACHA Corporate Rules free the first year.

#### **ACH Collections:**

- Improves cash flow and funds availability
- Simplifies cash flow forecasting with pre-established payment schedules
- Eliminates mail and check processing float associated with receivables
- Decreases the time and cost of manually handling statements and coupons
- Reduces time spent tracking and collecting late payments

#### **ACH Disbursements:**

- Eliminates the administrative costs of ongoing check preparation, mailing and reconciliation
- Saves money – ACH transactions are less costly than paper items
- Eliminates check stop payment charges and re-issue costs on lost or stolen checks
- Helps to avoid interest and late charges on payments
- Helps manage your accounts through controlled timing of disbursements
- You always know when the account will be debited